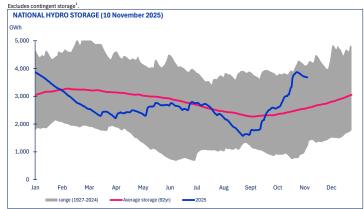
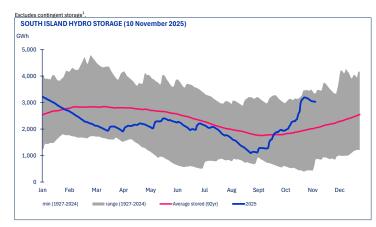
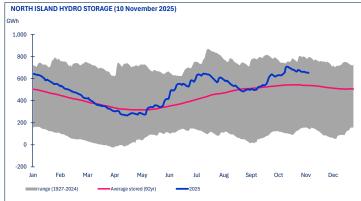
Comparative Hydro Storage 10 November 2025

sources: Meridian, NZX

New Zealand



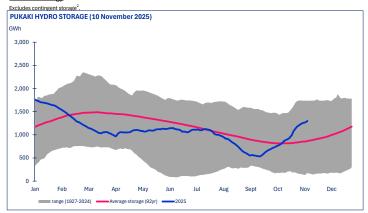


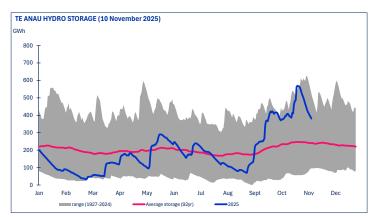


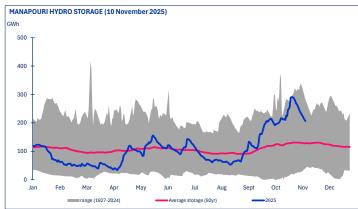


- Pukaki: 331GWh under Alert and 214GWh under Emergency
- Tekapo: 220GWh from 1 October to 31 March Hawea: 67GWh

Meridian Energy







 2 Lake Pukaki excludes 545GWh of contingent storage, 331GWh becomes available when Transpower declares a security of supply "Alert" $under \ the \ Security \ of \ Supply Forecasting \ and \ Information \ Policy. \ The \ remaining \ 214GWh \ becomes \ available \ when \ Transpower \ commences$